SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1478 be amended to read as follows:

1	Page 95, line 21, delete "five-hundredths" and insert "twenty-five
2	hundredths".
3	Page 95, line 21, delete "(0.05%)." and insert "(0.25%).".
4	Page 95, delete lines 29 through 38, begin a new paragraph and
5	insert:
6	"(f) The county auditor shall distribute the portion of the
7	certified distribution that is attributable to a tax rate under this
8	section to the county and to each municipality and township in the
9	county. The amount that shall be distributed to the county,
10	municipality, or township is equal to the result of:
11	(1) the portion of the certified distribution that is attributable
12	to a tax rate under this section; multiplied by
13	(2) a fraction equal to:
14	(A) the attributed allocation amount (as defined in
15	IC 6-3.5-1.1-15) of the county, municipality, or township
16	for the calendar year; divided by
17	(B) the sum of the attributed allocation amounts of the
18	county and each municipality and township in the county
19	for the calendar year.
20	The county auditor shall make the distributions required by this
21	subsection not more than thirty (30) days after receiving the
22	portion of the certified distribution that is attributable to a tax rate
23	under this section. Tax revenue distributed to a county,
24	municipality, or township under this subsection must be deposited
25	into a separate account or fund and may be appropriated by the
26	county, municipality, or township only for public safety purposes.".
27	Page 118, line 25, delete "five-hundredths" and insert "twenty-five
28	hundredths".
29	Page 118, line 25, delete "(0.05%)." and insert "(0.25%).".
30	Page 118, delete lines 33 through 42, begin a new paragraph and
31	insert:

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1	"(f) The county auditor shall distribute the portion of the
2	certified distribution that is attributable to a tax rate under this
3	section to the county and to each municipality and township in the
4	county. The amount that shall be distributed to the county,
5	municipality, or township is equal to the result of:
6	(1) the portion of the certified distribution that is attributable
7	to a tax rate under this section; multiplied by
8	(2) a fraction equal to:
9	(A) the total property taxes being collected in the county by
10	the county, municipality, or township for the calendar
11	year; divided by
12	(B) the sum of the total property taxes being collected in
13	the county by the county and each municipality and
14	township in the county for the calendar year.
15	The county auditor shall make the distributions required by this
16	subsection not more than thirty (30) days after receiving the
17	portion of the certified distribution that is attributable to a tax rate
18	under this section. Tax revenue distributed to a county,
19	municipality, or township under this subsection must be deposited
20	into a separate account or fund and may be appropriated by the
21	county, municipality, or township only for public safety purposes.".
	(Reference is to EHB 1478 as printed April 6, 2007.)

Senator BRODEN

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